

**CHRIST THE KING CATHEDRAL PARISH FINANCIAL REPORT**  
**July 1, 2015-June 30, 2016**

**INCOME**

Envelopes	694,262.60
Loose Plate	87,647.31
Children's	3,545.81
Special Collections	239,922.21
Memorials	9,607.45
Religious Articles	12,990.29
Stipends	3,211.68
Church Flowers	12,668.43
Religious Education Income	6,207.88
DCA Rebate	41,461.64
Capital Outlay Donations	47,023.12
Interest Investments	7.65
Family Activity Center	1,550.00
Music/Liturgy	5,821.68
Adult Religious Ed	4,086.00
Mission Income	1,125.00
Bereavement Meal Donations	355.00
Parish Organizations	1,298.16
School Income	15,543.32
Youth	275.00
ECDC Income	3,179.08
Fund Raising	171.27
<b>TOTAL INCOME</b>	<b>1,191,960.58</b>

**EXPENSES**

Salaries	445,283.32
Benefits	86,326.88
FICA	28,734.27
Utilities	48,142.84
Prop. Insurance	47,125.07
Adult Ed	13,933.66
Social Service	475.85
Youth	477.70
Religious Ed	9,338.91
Maintenance	28,508.96
Operating Supplies/Fees	44,112.41
Hospitality	24,118.86
Rectory Exp	15,896.14
Conferences	10,533.36

Prof Services	10,391.12
Grounds	13,093.96
School Don. Trans.	10,752.88
School Support	254,719.28
Adopt-A-Student	50.00
School Exp.	9,581.40
Other Exp.	7,882.47
Mission Exp.	1,125.00
ECDC Exp.	2,729.96
Flowers/Liturgy	5,228.24
Leased Equip.	6,672.17
Second Collections	19,801.27
<b>TOTAL EXPENSES</b>	<b>1,145,035.98</b>
<b>NET INCOME</b>	<b>46,924.60</b>

#### **BUILDING FUND**

##### **Diocesan Building and Loan**

Beginning Balance As of July 1, 2015	197,964.64
Interest Income	1,494.39
<b>Ending Balance June 30, 2016</b>	<b>199,456.03</b>

Parish Building Fund Income	67,386.86
PrAY IT OFF Capital Campaign Income	489,618.19
Fund Interest	1,768.29
<b>Total Income</b>	<b>558,773.24</b>

Loan Interest Expenses Ln#1848787	67,922.17
Principal Expense Ln#1848787	427,805.19
Other	6,496.13
<b>Total Loan Expense</b>	<b>502,223.49</b>
<b>NET REVENUE BUILDING FUND</b>	<b>56,549.85</b>

#### **EARLY CHILDHOOD DEVELOPMENT CENTER (ECDC)** **Financial Report July 1, 2015-June 30, 2016**

##### **INCOME**

40000 Diocesan Support	16,774.25
41000 ECDC Tuition	133,963.78
41001 ECDC Tuition CHECKS	348,092.45
41003 ECDC Tuition STAFF	23,248.39
41200 Waiting List Fees	2,000.00
53200 Reimbursements / Tuition	-640.00
ECDC Tuition - Smartcare	160,485.48
Total 41000 ECDC Tuition	667,150.10

41100 LLP Tuition	23,951.55
41002 LLP Tuition CHECKS	139,097.84
42300 LLP Summer Care	26,328.07
42301 LLP Summer Registration	4,590.00
Total 42300 LLP Summer Care	30,918.07
Total 41100 LLP Tuition	193,967.46
43000 Other Donations	5,017.00
44000 Interest Earned	28.65
44300 Other Ded. from Payroll	295.18
45000 TAC	100.00
Book Fair	-410.58
CTK Tuition	-0.06
<b>Total Revenue</b>	<b>882,922.00</b>

### EXPENSES

50400 Salaries	569,947.45
54250 Employer Share (403b)	1,809.60
55300 Sick Time	3,168.06
55301 Vacation Pay	11,464.13
55302 Holiday Pay	26,360.21
59700 Payroll Expenses	2,855.04
59800 Advance Payroll	600.00
FITW	13.65
Medicare	8,262.30
OASDI Social Security	36,817.01
Overtime	498.06
Total 50400 Salaries	\$ 661,795.51
53100 Training	453.52
54000 Dues and Fees	721.20
54300 Food	18,647.89
55000 Property Insurance	9,168.57
55100 Health Insurance Employee	41,962.48
55101 Aflac	255.09
55200 Disability Benefits	367.08
55800 Other	343.95
56000 Office	8,956.53
56010 Curriculum	13,920.86
56600 Teacher Appreciation	4,165.47
56601 Employee Uniforms	889.44
56700 Professional Services	769.80
56750 Cleaning Services	13,950.00
57200 Repairs and Maintenance	16,096.61
57600 Janitor Supplies	10,376.69
59000 Telephone / Internet	6,367.99

59010 Utilities (gas)	2,687.02
59030 Utilities(water/elec/sew)	17,600.06
59500 NAEYC	1,638.00
59600 Technology Services	10,938.55
<b>Total Expenditures</b>	<b>\$ 842,072.31</b>
<b>Net Revenue</b>	<b>\$ 40,849.69</b>

**CHRIST THE KING CATHEDRAL SCHOOL**  
**Financial Report July 1, 2015-June 30, 2016**

**INCOME**

Tuition Income	1,478,190.03
Christ the King Parish Support: Subsidy	259,799.19
2nd Collection for School	28,099.84
Donations via envelope system	12,895.88
Adopt-a-Student Program	38,099.70
<b>Total Christ the King Parish Support</b>	<b>338,894.61</b>
Grants	84,727.50
Other Income:	
Individual Donations	5,149.75
Business Donations	3,254.35
Memorial Donations	1,120.32
CTK Wear	15,394.33
Miscellaneous Income	34,981.31
Total Other Income	59,900.06
School Organization Support	
Home & School Assn Donations	70,250.00
CTK Booster Club Donations	15,000.00
School Foundation Donations	70,200.00
Total School Organization Support	155,450.00
Cafeteria Income	<b>68,523.86</b>
<b>TOTAL INCOME</b>	<b>2,185,686.06</b>

**EXPENSES**

Academic & Technology Expenses	91,752.83
Administration Expenses	38,281.56
Cafeteria Expenses (net of payroll)	53,965.96
Advertising Expenses	31,847.38
Facilities & Equipment Expenses:	

	Capital Improvements	12,628.92
	Property Insurance	66,774.49
	School Repairs & Maintenance	26,970.64
Total Facilities & Equipment Expenses		106,374.05
School Department Expenses		31,970.92
Operating Expenses:		
	Auto Expenses	10,994.34
	Janitorial Expenses	17,590.52
	Office Related Expenses	48,252.99
	Utilities Expenses	52,247.87
	Other Operating Expenses	41,895.74
Total Operating Expenses		170,981.46
Payroll		1,106,952.53
Payroll Expenses:		
	Payroll Taxes	324,236.26
	Employee Benefits	309,524.73
Total Payroll Expenses		633,760.99
Professional Development		9,027.04
CTK Wear Expenses		20,385.04
Event Expenses		12,754.72
<b>TOTAL EXPENSES</b>		<b>2,308,054.48</b>
<b>NET LOSS</b>		<b>-122,368.42</b>